

THE COMPANIES ACT, 2013@
COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION OF MAHINDRA FIRST CHOICE SERVICES LIMITED

- I. The name of the Company is **Mahindra First Choice Services Limited**.
- II. The Registered office of the Company will be situated in the State of Maharashtra. i.e. within the jurisdiction of Registrar of Companies at Mumbai
- III. The objects for which the Company is established are:
 - (A) **MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION:**
 1. To carry on in India and/or elsewhere the business of operating, owning, managing, erecting, establishing, constructing, setting up, hiring, leasing, letting on hire, any workshops, service centres / stations, showrooms, warehouses, motor garages, associated infrastructural and allied facilities and rendering, extending, offering and providing after sales/market support with respect to servicing displaying, repairing, renovating, painting, altering, assembling, improving, remodeling, overhauling and all other allied services relating to all kind and description of automobile vehicles and accessories, equipments, parts and components of such vehicles and to import, export, stock, sell, buy, trade, marketing and otherwise dealing in all kind and description of automobile vehicles and accessories, equipments, parts, components of such vehicles and consumables used therein and to carry on business of electrical, mechanical and automobile engineers, authorized agents, manufacturers representatives, dealers, distributors and traders and to impart education and training, provide human resources with skills and to arrange insurance and financial assistance, in all such above areas of business.
@ Amendment of Memorandum of Association by shareholders at their Annual General Meeting held on 19th July, 2019.

¹1A. To carry on the business of buying and selling of spare parts, and accessories, equipments, parts, components of all kinds and description of automobile vehicles and consumables used therein, providing solutions and services related to spare parts liquidation business, auto parts supply chain, trading of excess inventory, auctioneering, creating and running internet portals, e-commerce or any other electronic means including to design, operate, own, establish, install, host, provide, create, facilitate, supply, sale, purchase, license or otherwise deal in internet portals, internet networks, media portals, internet solutions, internet gateways, internet service providers, web based and web enabled services, and applications, e-commerce platforms, mobile applications and technologies, e-commerce technologies, e-business solutions and thereby act as broker, trader, agent, distributor, representative, consultant, collaborator, stockist, liasioner for buying and selling of the above.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A):

2. To invest money of the Company in the Security of or in the acquisition of any stock, shares, bonds, debentures stock obligation, mortgages or securities of any Government, State of Municipality or of any Company or corporation and generally to subscribe for secure and hold sell exchange and deal in shares, stocks, bonds or debentures or securities of any Government or public authority or company.

¹ Amended vide Special Resolution passed at the Extra Ordinary General Meeting held on 12th June, 2014

3. To acquire by purchase, lease, concession, grant, licence or otherwise, such lands, buildings, minerals, waterworks, plant, machinery, stock-in-trade, stores, rights, privileges, easements and other movable and immovable property of any description as may from time to time be deemed necessary for carrying on the business of the Company and to build or erect upon any land of the Company, howsoever, acquired, such manufacturers, workshops, warehouses, offices, residences and other buildings, and to erect such machinery and construct such roads, ways, tramways, railway branches or sidings, bridges, reservoirs, water courses, hydraulic works.
4. To make, erect, assemble, maintain, construct, alter, take on hire, or lease, or otherwise acquire containers, packaging materials, machine, equipment, lifts, trolleys and other apparatus and conveniences which may seem calculated directly or indirectly to promote the business of the company.
5. To promote, form, establish, or aid in the promotion, formation or establishment of or take over any company or companies/ bodies corporate association or associations engaged in any of the activities that the company is engaged in or for the purpose of acquiring or purchasing or taking over the entire undertaking of any other company/body corporate undertakings and to invest in companies/ bodies corporate and to co-ordinate the business of any companies / bodies corporate in which the Company is for the time being interested, and to acquire (whether by original subscription, tender, purchase, exchange or otherwise) the whole of or any part of the stock, shares, debentures, debenture stocks, bonds and other securities issued or guaranteed by a company/ body corporate constituted or carrying on business in any part of the world .

6. To build, make, construct, equip, maintain, improve, alter, enlarge, pull down, remove or replace and to work, manage and control any buildings, offices, factories, shops, warehouses, machinery, engines, roads, water courses, electric works and other works and conveniences which may be necessary, or convenient for the purpose of the Company or may seem calculated, directly or indirectly to advance the Company's interests and to contribute, subsidies, or otherwise assist or take part in the construction, improvement, maintenance, working, management, carrying out or control thereof.
7. To purchase, acquire and undertake all or any part of the business, property and liabilities including employees on deputation or otherwise of any person or Company carrying on or proposing to carry on any business which this company is authorized to carry on, or possessed or property suitable for the purpose of the Company.
8. To acquire from any person, firm or body corporate or unincorporated, whether in India or elsewhere, technical information, know-how, processes engineering, manufacturing and operating data, plans, layouts, and blueprints useful for the design, erection and operation of plant required for any of the business of the Company and to acquire any grant or licence and other rights and benefits in the foregoing matters and things.
9. To accept payment for any property or rights sold, leased, hired out or otherwise disposed off or dealt with by the company, either in cash, by instalments or otherwise, or in fully or partly paid up shares of any company or corporation, with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise, or in debentures or mortgage debentures or debenture stocks, mortgage or other securities of any company or corporation or partly in one mode and partly in another and generally on such terms as the company may determine, and to hold, dispose off or otherwise deal with shares, stocks, securities so acquired.
10. To act as agents of any other person's or any other Company in the interest of the Company, with or without remuneration.

11. To erect, construct, enlarge, alter or maintain buildings and structures of every kind necessary or convenient for the Company's business.
12. To acquire and undertake the whole or any part of the property and liabilities of any person, firm or company carrying on business which the Company is authorised to carry on or possessed of property suitable for the purposes of this Company.
13. To acquire, deal with or dispose of any kind of property, moveable or immovable and rights and to manage, let, give on lease, mortgage, sell, dispose off or otherwise turn to account all or any of the property or rights of the Company whether immovable or moveable including all and every description of machinery apparatus or appliances, and to hold, use, cultivate, work, manage, improve, carry on and develop the undertaking, land and immovable and moveable property, and assets of any kind of the Company or any part thereof.
14. To enter into partnership or into any arrangement for sharing profits, amalgamation, union of interests, co-operation, joint venture, reciprocal concession or otherwise or amalgamate with any person or company carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on.
15. To enter into negotiations with foreign companies or other persons and acquire by grant, purchase, lease, licence or other terms of copyrights, formulae, process and other rights and benefits and to obtain financial and/or technical collaboration, technical information know-how and expert advice.

16. To sell, let, exchange or otherwise deal with the undertaking of the Company or any part thereof for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of the Company and if thought fit to distribute the same among the shareholders of this Company.
17. To pay for any properties rights or privileges acquired by the Company, either in shares of the Company or partly in shares and partly in cash or otherwise.
18. To promote any other company having similar objects for the purpose of acquiring all or any of the property and liabilities of this Company.
19. To procure the recognition of the company in any country, state or place outside India and to establish and maintain local registers and branch places of business in any part of the world.
20. To lend money, property on mortgage of immoveable property or on hypothecation or pledge of moveable property or without security to such person and on such terms as may seem expedient and in particular to customers of and persons having dealings with the Company. Provided the Company shall not carry on the business of banking as defined by the Banking Regulation Act, 1949.
21. To enter into any agreement with any Government or authority supreme, municipal, local or otherwise or any person, corporate body, co-operative society or company that may seem conducive to any of the objects of the Company and to obtain from any such Government, authority, person, corporate body, co-operative society or company any rights, privileges, charters, contracts, licences and concessions which the Company may think fit, desirable to obtain and to carry out, exercise and comply therewith.

22. To stand guarantors and be surety or answerable for the debts or defaults of any person, firm or company arising on contracts for payment or repayment of money or loans or the fulfillment of any obligations or performance by any such person, firm or company, and to enter into contracts of indemnity or guarantee on such terms and conditions as may seem necessary or expedient for effecting the same.
23. To provide for the welfare of Directors or employees or ex-employees of the Company and the wives and families or the relatives, dependents or connections of such persons, by building or contributing to the building of houses, dwellings or quarters or by grants of money, pensions, gratuities, allowances, bonuses or benefits or any other payments, or by creating and from time to time subscribing or contributing to provident fund and other associations, institutions, funds, profit sharing or other schemes, or trusts and by providing or subscribing or contributing towards places of recreation, institutions, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit.
24. To create any depreciation fund, reserve fund, sinking fund, insurance fund or any special or other fund, whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company or for redemption of debentures or redeemable preference shares or for any other purpose whatsoever conducive to the interests of the Company.
25. To furnish and provide deposits and guarantee any funds required in relation to any tender or application for any contract, concession, decree, enactment, property or privilege or in relation to the carrying out of any contract, concession, decree or enactment.
26. To appoint trusts to hold securities on behalf of, and to protect the interests of the Company.

27. For all or any of the purposes of the Company to draw, make, accept, endorse, discount, execute, issue, negotiate and sell bills of lading, warrants, debentures and other negotiable instruments with or without security and also to draw and endorse promissory notes and negotiate the same and also take and receive advances by discounting or otherwise, with or without security, upon such terms and conditions as the Company deems fit, and also to advance any sum or sums of moneys upon materials or other goods or any other things of the Company upon such terms and securities as the Company may deem expedient.
28. To issue debentures, debenture-stock, bonds, obligations and securities of all kinds and to frame, constitute and secure the same, as may seem expedient, with full power to make the same transferable by delivery or by instrument of transfer or otherwise and either perpetual or terminable and either redeemable or otherwise, and to charge or secure the same by trust deed or otherwise on the undertaking of the Company or upon any specific property and rights, present and future, of the Company including, if thought fit, uncalled capital or otherwise howsoever.
29. To deal in stationery and equipments required for any of the activities or objects which the Company is authorised to carry on or pursue.
30. To establish a trust or trusts and/or appoint trustees thereof from time to time and vest funds or any property in the trustees who shall hold and deal with such funds or property in such a manner as the Company may decide.
31. To establish and maintain branches and agencies at any place or places in India or other parts of the world for the conduct of the business of the Company.

32. To borrow or raise or secure the payment of money or to receive money on deposit at interest or otherwise for any of the purposes of the Company, and at such time or times as may be thought fit, by promissory notes or by taking credit in or opening current accounts with any person, firm, bank or company, and whether with or without any security, or by such other means deemed expedient and in particular by the issue of the debentures or debenture-stock, perpetual or otherwise, and in security for any such debentures and debenture stock to issue a mortgage, pledge or charge over the whole or any part of the property and assets of the Company, both present and future, including its uncalled capital, by special assignment or otherwise, or to transfer or convey the same absolutely or in trust, and to give the lenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities, subject to directions of the Reserve Bank of India.
33. To invest and deal with moneys and funds belonging or entrusted to the Company, not immediately required, in land, buildings, bullion, commodities, shares, debentures, articles, goods, negotiable instruments, advances against ships, vessels, vehicles, air crafts or such other crafts or any moveable or immoveable property or rights, government, municipal and other bonds and securities and in such other investment and in such manner as may from time to time be determined and to vary such investments and transactions and to lend money's on such terms, and with or without security, as may seem expedient and in particular to customers and other having dealings with the Company and to guarantee the performance of contracts by any such persons.
34. To take part in the management, supervision or control of the business or operation of any company, having similar objects and for that purpose, to appoint and remunerate any directors, accountants, officers, technicians, consultants, experts or others.

35. To pay out of the Company all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of its capital including brokerage and commission for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares, debentures, or other securities of the company.
36. To pay all preliminary expenses of any company promoted by the Company or any company in which the Company is or may contemplate being interested including in such preliminary expenses all or any part of the cost and expenses of owners of any business or property acquired by the Company.
37. To lend and advance monies or give credit to such person or persons or companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of any contract or obligation and the payment of monies of or by any such persons or companies and generally to give guarantees and indemnities.
38. Subject to the provision of the Companies Act, 1956, to place, reserve or distribute as bonus shares among the members or otherwise to apply, as the Company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by the Company and any money received in respect of forfeited shares.
39. To sell, improve, manage, develop, exchange, lease, mortgage, dispose off, turn to account or otherwise deal with all or any part of the property and rights of Company for the time being.

40. Subject to the provisions of the Companies Act, 1956 or any other enactments in force, to indemnify and keep indemnified officers, Directors, agents and servants of the Company against proceedings, costs, damages, claims and demands in respect of anything done or ordered to be done by them for and in the interest of Company and for any loss, damage, or misfortune, whatsoever and which shall happen in the execution of duties of their office or made in relation thereto.
41. To acquire and secure membership, seat or privilege either in the name of the Company or its nominee or nominees in and of any association, exchanges, market, club or other institution in India or any part of the world for furtherance of any business, trade or industry.
42. To purchase, take on lease or in exchange, hire or otherwise acquire any immovable or moveable property, any rights or privileges which the Company may think necessary or convenient for the purposes of its business or may enhance the value of any other property of the Company and in particular any land, buildings, easements, machinery, plant and stock-in-trade, and either to retain any property to be acquired for the purposes of the Company's business or to turn the same to account as may seem expedient.
43. To enter into any contract, agreement, arrangement or other dealings in the nature of technical collaborations or otherwise for the efficient conduct of the company or any part thereof.
44. To send abroad skilled and/or un-skilled workers, technical and/or non-technical personnel and employees and agents of the company for the fulfilment of the above objects.

45. To enter into contracts, agreements, joint-ventures, collaborations and agreements with any person, firm, company or body corporate in India or abroad for the carrying out by such other person, firm, company or body corporate, on behalf of the Company any of the objects for which the Company is formed.
46. To let on hire purchase system, lease or to lend or otherwise dispose off any property belonging to the Company.
47. To sell, lease, mortgage or otherwise dispose off the property, assets or undertaking of the Company or any part thereof for such consideration as the shares, stocks, debentures or other securities of any other company having objects altogether or in part similar to those of the Company.
48. To amalgamate, enter into any partnership or into any arrangement for sharing profits, union of interest, co-operation, joint venture or reciprocal concession, or for limiting competition with any person or company carrying on or engaged in or about to carry on or engage in business or transaction, which the Company is authorised to carry on.
49. To pay for any rights or property acquired by the Company and to remunerate any person or company for the services rendered or to be rendered in placing of shares in the Company's capital or any debentures, debenture-stocks, or other securities of the Company or in or about the formation or promotion of the Company or the acquisition of property by the Company or the conduct of its business whether by cash payment or by allotment of shares, debentures, or other securities of the Company, credited as paid up in full or in part or otherwise.

50. To receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures, or debenture-stock (Perpetual or otherwise) and to secure the payment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the property or assets of the Company (both present and future) including the uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company of any other person or company of any obligation undertaken by the Company or any person or company as the case may be, subject to the provisions of the Companies Act, 1956 and the directives of the Reserve Bank of India.
51. To invest or deal with the surplus funds of the Company in such manner and upon such securities as shall from time to time be thought necessary and to create any reserve fund, sinking fund, insurance fund, depreciation fund or provident fund thereof.
52. To take or otherwise acquire and hold shares, debentures or securities of or in any other company having objects similar to those of this Company.
53. To undertake and execute any trusts the undertaking of which may seem to the Company desirable and either gratuitously or otherwise for the benefit of employees or former employees.
54. To open current, cash-credit, overdraft or other bank account and operate the same and to draw, make, accept, endorse, discount, execute and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments and securities.

55. remunerate any person or company for services rendered or to be rendered in placing or assisting to place a guarantee the placing of shares in the Company's capital or any debentures, debenture-stock or other securities of the Company or in formation or promotion of the Company or the acquisition of property by the Company, or the conduct of its business.
56. To aid pecuniarily or otherwise any association, body or movement having for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade.
57. To establish, support, join or become a member of either directly or through nominees, any company, association, institution or fund for the promotion of exports or for the promotion of any other objects of national, general, industrial, commercial or particular interest or utility and for this purpose to enter into such commitments, undertakings, indemnities, guarantees, assurances, insurances or arrangements for the sharing or distribution of liabilities, assets or interest as may seem appropriate.
58. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on or proposing to carry on business which the Company is authorised to carry on.
59. To establish or promote or concur in establishing or promoting any company or companies having similar objects for the purpose of acquiring all or any of the property, rights and liabilities of the Company and to place or guarantee the placing of, underwrite, subscribe for or otherwise, acquire all or any part of the shares, debentures or other securities of any such other company.

60. To enter into any arrangement with any government or authority supreme, municipal, local or otherwise or any person or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government Authority, person or company any rights, privileges, charters, contracts, licences and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply therewith.

61. To acquire by concession, grant, purchase, barter, lease, license or otherwise, either absolutely or conditionally and either alone or jointly with others, any moveable or immovable property of any description and any patents, trade marks, concessions, privileges and other rights

for the objects and business of the Company and to construct, maintain and alter any buildings or works necessary or convenient for the purpose of the Company and to pay for such lands, buildings, works, property or rights or any other property and rights purchased acquired by or for the Company, by shares, debentures, debenture stock, bonds or other securities of the Company or otherwise, and to manage, develop, sell, let on lease or for hire, or otherwise, dispose off or turn to account, the same at such time or times and in such manner and for such consideration as may be deemed or proper or expedient.

62. To make donations to such persons or institutions in cash or any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this company, and also to subscribe, contribute or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public or other institutions, objects or for any exhibition or any public general or other objects and to establish and support or aid in the establishment and support of associations, institutions, funds and conveniences for the benefit of employees or ex-employees (including Directors) of the Company or its predecessors or the dependents of such

persons or other benefit societies and bonuses either by way of annual payments or a lump sum and to make payments towards insurance and to form and contribute to provident and benefit funds of or for such persons.

63. To refer to or agree to refer any claim, demand, dispute or any other question, by or against the Company, or in which the Company is interested or concerned and whether between the Company and the member or members of his or their representatives or between the Company and third parties, to arbitration in India or at any place outside India and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
64. To adopt such means of making known the business of the Company as may seem expedient and in particular by advertising in the press by circulars, by purchase and exhibition of works of art or interest, by publication of book and periodicals and by granting prizes, rewards and donations.
65. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or superannuation fund for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances, or emoluments to any persons who are or were at any time in the employment or service of the Company, or who are or were at any time Directors or officers of the Company and the wives, widows, families and dependents of any such persons and also to establish and subsidise and subscribe to any institutions, associations, clubs, or funds calculated to be for the benefit of or to advance the interests and well-being of the Company, and make payments to or towards the insurance of any such person as aforesaid.
66. Subject to the provisions of the Companies Act, 1956, to distribute, among the members in specie any property of the Company, or any proceeds of sale or disposal of any property of the Company in the event of winding up.

67. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for discharging the social and moral responsibilities of the Company to the public or any section of the public as also any activity likely to promote national welfare or social, economic or moral uplift of the public or any section of the public.
68. To train or to pay for training in India or abroad of any of the Company's employees or any other candidates in the interests and for the furtherance of the Company's objects and business.
69. To ensure the whole or any part of the property of the Company either fully or partially to protect and indemnify the Company from any liability and also to insure and to protect and indemnify any part or portion thereof either on mutual principles or otherwise.
70. To carry out in any part of the world all or any of the Company's objects as principals, agents, factors, trustees, contractors, or otherwise, either alone or in conjunction with any other person, firm, association, corporation, body, Municipality, province, state, or government or colony or dependency thereof.
71. To establish branches or appoint agents in or outside India for or in connection with any of the objects of the Company.

72. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India and in any or all states, territories, possessions, colonies and dependencies thereof and in any or all foreign countries, and for this purpose to have an maintain and to discontinue such member of offices and agencies therein as may be convenient.
73. To procure the Company, or to recognise in any part of the world and to do all or any of the above things in any part of the world either as principals, agents, contractors, trustees or otherwise and either alone or in conjunction with others, and either by or through agents, subcontractors, or otherwise with power to appoint trustees, personnel or corporate, to hold any property on behalf of the Company, and to allow any property to remain outstanding in such trustee or trustees.
74. To apply to promote, and obtain any Act of Parliament, charter, privilege, concession, licence or authorisation of any Government, state or municipality professional order or licence of any authority for enabling the Company to carry on or put into effect any of its objects or for extending any of the powers of the Company or for any other purpose which may seem expedient and to oppose any proceeding or applications which may seem calculated directly or indirectly or prejudice the interest of the Company.
75. To apply for, purchase or otherwise acquire any patents, brevets, d'invention, licenses, concessions and the like, conferring and exclusive or non-exclusive or limited right to use, any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company, and to use, exercise, develop, grant licences, in respect of, or otherwise turn to account the property, rights and information so acquired.

76. From time to time to subscribe or contribute to any charitable, benevolent or useful object of a public charter (the support of which will, in the opinion of the Company, tend to increase its repute or popularity among its employees, its customers, or the public).
77. To do all or any of the above things in any part of the world, either as principals, agents, trustees, contractors or otherwise and either alone or in conjunctions with others and either by or through agents, subcontractors, trustees or otherwise.
78. To purchase, charter, hire or otherwise acquire, sell, exchange or let either in India or in any country or otherwise deal with, steam or other ships, vessels or trawlers of any description with all equipment and furnishings and to establish, maintain and operate transport services of water and land in India or between India and other countries of the world for the conveyance of passengers, mails and freight and/or for any other purpose, live-stock, corn and other products, all merchandise and food articles of whatsoever nature or kind between such ports and places in any part of the world as may seem expedient, also to acquire or obtain any postal and/or other subsidy, and generally to establish, maintain and operate lines, or regular services of steamships or other vessels propelled by power or otherwise, on such trades, routes and services as may be allotted to the Company by any Government or authority and to construct, purchase, own, maintain, repair, re-fit, replace, restore, sell or dispose off engines, boilers, machinery, component parts, accessories and fittings required for ships, vessels, or trawlers of any description or kind.

79. To carry on the business of manufacturers and sellers of and dealers in and agents for all kinds of radio apparatus, all kinds of electric lamps including gas filled lamps, vacuum lamps, carbon lamps and arc lamps, electric discharge tubes and other articles, instruments and things required for or capable of being used for or in connection with the generation, transformation, propagation, radiation, distribution, supply, accumulation and application of electricity, wireless signaling lighting, heating, motive power, x-ray, medical and all other purposes whatsoever, and to construct, maintain, work buy, sell, let on hire and deal in, works plants, machinery, conveniences, and things of all kinds capable of being used in connection with such purposes.
80. To carry on the business of leasing and hire purchase company, as finance company and to acquire, provide on lease or provide on hire basis all types of plants, equipment, machinery, vehicles and real estates and any other moveable or immoveable properties for industrial, commercial or other use.
81. To land, clear and forward cargoes and goods and carry on business as Mukadams and Landing and Forwarding Contractors, Forwarding Agents, Warehousemen and bonded warehousemen.
82. To manufacture, buy, sell, improve, treat, reserve, fine, aerate mineralise bottle and otherwise deal in mineral and aerated waters and other liquids of every description.
83. To carry on business as tourist and travel agents and contractors and to facilitate travelling, and to provide for tourists and travellers and promote the provision of conveniences of all kinds in the way of through tickets, circular tickets, sleeping cars and berth, reserved places, hotel and lodging accommodation, guides, safe deposits, enquiry bureaus, libraries, lavatories, reading room, baggage transport and otherwise.

84. To carry on the business of carriage proprietors, taxi cab, omnibus, cab fly and other public or private conveyance proprietors, omnibus, carriage, cab fly and motor car dealers and repairers and dealers in motor accessories of all kinds.
85. To carry on the business of carriers by sea, river, canal, road, railway, air and otherwise.
86. To purchase, take, give on lease or in exchange, obtain assignments or sub-demises of or otherwise acquire lands and/or buildings of any tenure or description and any estate or interest in and any rights connected with any such lands and/or buildings or any parts or portions thereof and any estate or interest in any rights connected with any such lands and/or buildings.
87. To carry on the business of manufacturing, buying, selling, re-selling, exchanging, altering, importing, improving, assembling, distributing and dealing in Motor vehicles, packages of component parts thereof, trucks, tractors, chassis, motors, auto-rickshaws, scooters, motor-scooters, three-wheelers, motor cycles, cycles, buses, lorries, omnibuses, engines, locomotives, turbines, tanks, ships, boats, barges, launches, airplanes, airships, seaplanes, balloons, and aircraft of every description and other vehicles and component or motor vehicle replacement parts, tools, implements, spare parts accessories, materials and products for the transport or conveyance of passengers, merchandise and goods of every description whether propelled or used by electricity, steam, oil, vapour, gas, petroleum, diesel oil or any other motive or mechanical power, in India or elsewhere.
88. To carry on the business of manufacturers and dealers, in all types of inorganic salts like chlorides, hydroxides, peroxides, carbonates, nitrates, sulphites, nitrites, sulphites, hydrosulphites, hyprosulphites of sodium, potassium, calcium, strontium, barium, nickel, zinc, titanium, zirconium, lead, gold, silver, molybdenum used in space, defence and industrial technology, explosives and pyrotechnics, all raw material and compounds required for the manufacture of the above products made from or with the use of any of the by-products thereof.

89. To carry on the manufacture and sale of preservatives like various gallates, benzoates, B. H. A., B.H.A., and ester, and salts of PHBA, medicinal and other plant extracts like belladonna root and leaf extracts, stramonium leaf and root extracts, hyoscyamus extracts, any other alkaloidal extracts, glycyrehiza extract, digitalis extract and other glycocidal plant extract and other plants, extracts used for commerce and biological and glandular extracts like beef extracts, liver extracts, vaccines, sera, yeast extracts.
90. To carry on the business of manufacturers of and dealers in all types of aromatic perfumery and flavouring synthetics like phenones, acetylene derivatives, anthranilates, alcohols, aldehydes, ketones, esters, acids, salicylates all types of synthetic musks, vanillin and its compounds and derivatives, coumarin and its derivatives and compounds, other compounds or chemical or derivatives used in perfumery industry etc., all essential oils, both natural and synthetics, all raw materials and compounds required for the manufacture of the above products made from or with the use of any of the by-products thereof.
91. To carry on the business of manufacturers, dealers, exporters and importers in all types of monomers, polymers, co-polymers, micro-crystalline polymer, micro-crystalline synthetic resins, plastic compounds, laminated products and other chemicals used in the above.
92. To manufacture, sell and deal in basis acids and alkalies with their byproducts and generally carry on the business of manufacturers, sellers and dealers in all kinds of heavy chemicals and fine chemicals.

93. To purchase, manufacture, produce, boil, refine, prepare, import, export, sell and generally to deal in sugar, sugar candy, jaggery, sugar-beet, sugarcane, bagasse, molasses, syrups, melada, alcohol, spirits and all sugar products such as confectionery, glucose, sugar-candy, canned fruit golden syrup and aerated waters and/or by products such as bagasse boards, paper, pulp, papers, butyl alcohol, acetone, carbon-dioxide, hydrogen, potash can, wax and fertilizers and food products generally and in connection therewith to acquire, construct operate, factories for the manufacture of sugar or any of its products or by products and acquire or manufacture machinery for any of the above purposes.
94. To carry on the business as manufacturers, makers, dealers, importers and dealers in all kinds of fertilizers, chemicals and natural or mixed fertilizers.
95. To carry on business of manufacturers and dealers of all natural, artificial, synthetic or chemical edible food colour.
96. To carry on the business of process and deal in canned food product, dehydrated food product and other products.
97. To cultivate, grow, produce or deal in any agricultural and vegetable products and carry on all or any of the business of farmer, dairymen, dairy farmer, vendors of milk, ice-cream, cheese, butter, poultry and provisions of all kinds, growers of and dealers in food grains, pulses, oil seeds, corn, hay and straw, seedmen and nurserymen and to grow, buy, sell and trade in any of the above goods usually traded in or other business associated with farming.

98. To carry on the business of manufacturers and dealers in all types of containers, boxes made of or out of plastics, polyethylene and allied materials and to manufacture such as bags, cans, cases, pans, casks, chests, crates, jars made of out of (a) plastic, (b) paper and paper materials, (c) cane, (d) rubber, (e) wood and board, (f) metals of all kinds, (g) fabrics or other commodities whatsoever used or capable of being used in the manufacture of such packing materials.
99. To manufacture all varieties of dyes used in all industries as also dyes, intermediaries, surgical appliances, plastic tubings, surgical plastic transfusion sets, and also to manufacture organic and inorganic chemicals, blood and saline sets and other materials.
100. To carry on all or any of the businesses of manufacturing, processing and dealing in iron and steel, ferro alloys, special steels, aluminum, copper, lead, zinc, and their alloys and products and or manufacturing and dealing in industrial machinery, boilers, internal combustion engines, ball roller and tapered bearings, tubes, cables, wires, pipes, cookers, printing machinery and textile machinery and their components and accessories.
101. To acquire, lease or lend sophisticated office machineries such as computers, tabulators, equipment addressing machines and other office equipment and leasing or lending such equipment for providing service of these machines to various clients.
102. To carry on business of travel agency and to act as tourist agents and contractors and to facilitate travelling, and to provide for tourists and travellers the provisions or conveniences of all kinds.
103. To carry on the business of manufacturers and distributors of and dealers in engravings, prints, pictures, drawings and any written, engraved, painted or printed productions in all their branches.

104. To carry on the business as proprietors and publishers of newspapers, journals, magazines, books and other literary works and undertakings.
105. To carry on all or any of the business of printers, stationers, lithographers, type founders, stereotypers, lithotypers, electrotypers, photographic printers, photolithographers, chromelithographers, engravers, dye sinkers, book binders, designers, draughtsmen.
106. To carry on the business as timber merchants, saw-mill proprietors, furnishers, and buy, sell, grow and prepare for market, manipulate, import, export and deal in timber of all kinds and to manufacture and deal in articles of furniture of all kinds.
107. To carry on all or any of the business of makers of and dealers in scientific and industrial instruments of all kinds for indicating, recording, controlling, measuring and timing and machine tools, precision tools, surgical instruments, and appliances and artificial limbs, dental and optical equipment and goods, anatomical, orthopedic and surgical appliances of all kinds and providers of all requisites for hospitals, patients and invalids.
108. To carry on the business of advertising contractors and agents to acquire and dispose of advertising time, space of opportunities in any media, to undertake advertising and promotional campaigns of every nature, to acquire and provide promotional requisites.
109. To carry on the business of manufacturers, dealers, exporters and importers in all kinds of organic and inorganic chemicals, petrochemicals, petroleum derivatives, waxes, paraffins, paraffin oils, and any derivatives of crude, petroleum, distillation origin, including petroleum, coke, calcined coke, carbon black, carbon electrodes for arc furnaces and cinema projectors, graphites and other similar products.

110. To undertake and carry on the traders and business of shippers, ship owners, ship brokers, underwriter, ship manager, tug owners, shipping agents, loading brokers, freight contractors, carriers by land and water, transport, haulage and general contractors, barge owners, lightmen, dredgers, railway and forwarding agents, refrigerators, store keepers, ships store merchants, warehousemen, wharfingers, pier and landing stage owners, manufacturers of and dealers in rope, tarpaulin, lifesaving appliances, ship machinery and engines, nautical instruments and ship's rigging gear fittings and equipment of every description, importers of ships and marine equipment of all description and to carry on the said business and other ancillary businesses either as principals or as agents or on commission basis or otherwise.
111. To establish, maintain and work lines or tramp services of steamships and other ships and vessels.
112. To own, purchase, take in exchange, take on hire purchase, charter or hire or otherwise acquire steam and motor ships, vessels, including container vessels, trawlers, barges, drifters and tugs or any other type of vessel propelled or worked or any other type of vessel propelled or worked or capable of being propelled or worked by steam, electricity, oil gas or other motive power or power producing substances.
113. To purchase, hold, take on lease or exchange, hire or otherwise acquire any building or property and to develop and turn to account any land acquired by the Company and in particular construct buildings, shops, godowns, letting building on lease or building agreement and advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others in India and/or elsewhere.
114. To maintain, repair, fit out, refit, improve, sell, exchange or let out on hire purchase or charter or otherwise deal with and dispose off any of the ships and vessels or any of the engines, tackles, gears, equipment, furniture and stores of the Company.

115. To carry on the business as forwarding agents, freight contractors, public carriers and owners of motors, lorries, trucks, vessels, boats, steam launches, planes, taxis, barges and to act as warehousemen, Wharfhousemen and otherwise as carriers by land, air and water.
116. To deal and/or to make ready and/or forward contracts in shares, grain, cotton, oil, oilseeds, gold, silver, linseed, cottonseed, jute, hessians and gunnies, and any other commodities and articles.
117. To subscribe, contribute or guarantee money for any general or useful object or funds or political parties or institutions and to aid, pecuniarily or otherwise, any association, body or movement having for an object the solution, settlement or surmounting of industrial or labour problems or trouble or the promotion of industry or trade.
118. To carry on the business as proprietors or hirers of motor or other vehicles including taxi, caterers for public amusement, hair dressers, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, reading, writing, newspaper and smoking rooms, libraries, places of amusement, recreation, sports, entertainment and instruments of all kinds, departmental stores, agents for railway, shipping and airplane companies and carriers, theatrical and opera box office proprietors, insurance agents and any other business which can be conveniently carried on in connection therewith.
119. To carry on the business of hotel, restaurant, café, tavern, catering, and establish as hotels, motels, inns, restaurants, fast foods, pizzeria, beer house restaurant, room and lodging house keepers, licenced victuallers, wine, beer and spirit merchants, brewers, maltsters, distillers and manufacturers of aerated, mineral and artificial waters and other drinks, purveyors, caterers for public amusement generally, coach, cab, carriage and motor car proprietors, livery, stable and garage keepers, job masters, farmers, dairymen, ice merchants, importers and brokers of food, hairdressers, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, reading, writing and

newspaper rooms, libraries, grounds and places of amusement recreations, sport entertainment and instruction of all kinds, tobacco and cigar merchants, agents for railway and shipping companies and carriers, theatrical and opera box office proprietors and general agents.

120. To carry on the business of wholesale and retail Pharmaceutical Chemists and Druggists and of the dispensing of medicines.

121. To act as manufacturers, distributors, purchasers and sellers of all kinds of films and to produce and distribute motion pictures and to act as distributors and exhibitors of motion pictures produced by other companies.

122. To engage in the business of engineering, contracting and constructions, including the design, manufacture, construction, erection, alteration, repair and installation of plants, buildings, structures, way, works, systems and mechanical electrical and electronic machinery, equipment, apparatus and devices.

123. To carry on in India and/or elsewhere in the world as consultants, advisers, planners and co-ordinators for or in respect of any civil, military, industrial, commercial, government, semi-government, local or public construction, projects engineering and other amenities and/or prepare plans, designs, project schemes, survey reports, valuation reports and generally to act as consultants and valuers in respect of all works and conveniences and to undertake any scheme and/or works and/or plans and/or activities which may appear to the Company to be profitable.

124. To carry on all or any of the businesses of manufacturers, installers, maintainers, repairers of and dealers in electrical and electronic appliances and apparatus of every description, and/or in radio, television and telecommunication requisites and suppliers, and electrical and electronic apparatus, appliances, equipment and stores of all kinds.

125. To carry on all or any of the business of goldsmiths, silversmiths, jewellers, gem and diamond merchants and of manufacturing and dealing in clocks, watches, jewellery, cutlery and their components and accessories and of producing, acquiring and trading in metals, bullion, gold ornaments, silver, silver utensils, diamonds, precious stones, painting, coins, manuscripts, curios, antiques and objects of art.
126. To acquire and hold by way of investment or resale, all types of metals, precious stones, ornaments, and jewellery and paintings and coins and manuscripts and objects of art, shares, stocks, debentures, debenture stocks, bonds, obligations or securities by original subscriptions, tender, purchase, exchange or otherwise and to subscribe for the same or to guarantee the subscriptions thereof and to exercise and enforce all rights and powers conferred by or incidental to the ownership thereof and other things capable of being held by way of investment.
127. To carry on all or any of the trades or business of preparing, combing, spinning, doubling, twisting, false-twisting, texturising, imparting crimp, fancy yarn making, sizing, weaving, knitting, bleaching, processing, dyeing, printing, finishing, raising, working or manufacturing in any way whatsoever cotton, wool, silk, flax, hemp, jute, artificial silk, rayon, nylon and other fibrous textile substances, whether animal, vegetable or mineral, whether natural or synthetic or manmade, in any state, and whether similar to the foregoing substances or not, and to treat, utilise and deal in any waste arising from any such operations and to manufacture felted, knitted, looped and embroidered fabrics, lace and other types of manufactured, processed or decorated fabrics and to manufacture coated or laminated fabrics whether carried out by the Company or otherwise, and also of makers of bleaching, dyeing and finishing materials and buying and selling of and dealing in all or any of the aforesaid substances and/or products.
128. To manufacture garments or any other hosiery articles made out of fabrics.

129. To carry on trade or business, wholesale or retail and as importers and/or exporters of yarns, threads, clot, converted cloth and fabrics.
130. To purchase, sell, import, export and otherwise deal in and manufacture pre-fabricated and other building materials and to import, export, purchase, sell and otherwise deal in including on agency and consignment basis, stone, sand, lime, bricks, timber, hardware, tiles and other building requisites and materials and construction know-how.
131. To carry on the business of manufacturers of, distributors, agents and dealers in all kinds of classes of paper, boards, cardboards, mill boards and articles made from paper or pulp, pulp plastics and materials used in the manufacture of treatment of paper and all varieties of boards, and in particular to manufacture and deal in writing paper, printing paper, newsprint paper, absorbent paper, wrapping paper, tissue paper, gummed paper, blotting paper, filter paper, art paper, bank or bond paper, drawing paper, kraft paper, envelope paper, tracing paper, waterproof paper, wall and ceiling paper, carbon papers and photographic paper.
132. To carry on the business of manufacturers of and dealers in paper pulp, wood pulp, straw pulp, bamboo pulp, soda pulp, mechanical pulp, sulphite pulp, semi-chemical pulp and fibrous pulps of all description, whether processed from any fibrous or other raw material including grass, wood, bamboo, straw, rags, cotton, silk, wool, jute, hemp, flax and to manufacture and deal in all such fibres, fibrous substances (natural or synthetic) or things which may furnish materials for manufacture of paper and all varieties of boards and to buy sell and deal in any articles which can be manufactured out of paper, boards of all varieties and pulp.
133. To grow, cultivate, buy, sell, deal, export, import and otherwise deal in tea, coffee, rubber, spices and other agricultural products and to carry on the business of cultivators, growers, and buyers of every kind of vegetable or other produce of the soil, to prepare, manufacture and render marketable any such produce and to sell, dispose

off and deal any such produce either in its prepared, manufactured or raw state either by wholesale or retail.

134. To carry on the business of mechanical and electrical engineers, manufacturers of and dealers in all types of machinery parts and accessories and generally all kinds of plants, machinery, implements, tools and accessories and to carry on all or any of the business of tool makers, brass founders, founders of all metals and metal compounds, ferrous and non-ferrous metal workers, tin manufacturers, tin converters, iron and steel workers, machinists, smiths, welders, metallurgists, wire drawers, tube makers, boiler makers, millwright, enamellers, electroplaters, silver and nickel platers, galvanisers, vulcanizers, japanners, gas makers, printers, carriers, general merchants and contractors and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in minerals, metals, machineries, machines, dyes, implements, rolling stock, hardware and chemicals of all kinds.

135. To carry on the business of producers, cultivators, manufacturers, wholesalers, importers and exporters of, and dealers in all kinds of tobacco, cigars, cigarettes, match-light, pipes, smoker's requisites and any other articles required by or which may be convenient to smokers, and of snuff grinders and merchants and box merchants, and to deal in any other articles and things commonly dealt in by tobacconists.

136. To undertake the custody of warehousing of merchandise, goods and materials and to provide cold storage and other special storage facility.

137. To carry on the business of extracting oil, either by crushing or by chemical or any other processes from copra, cottonseeds, linseed, castorseed, groundnuts or any other nut or seed or other oil-bearing substances and of manufacturing soaps, medicinal preparations, cosmetics and other allied products.

138. To carry on the business of design, construction, and running of all kinds of hospitals, dispensaries, clinics, laboratories, medical centres, X'ray and scanning centres, pathological and all types of medical facilities, health clubs and to design, manufacture, import, export, buy, sell, install, maintain and improve all kinds of equipment and instrumentation for hospitals, dispensaries, clinics, laboratories and health club and to buy sell manufacture, import, export treat and deal in any kind of pharmaceuticals, chemicals, medicines and drugs.
139. To carry on the business of exporters and importers, function as Export House and deal in varieties of commodities and for this purpose to also engage in ancillary services such as shipping, forwarding, road transport, inland transport.
140. To carry on the business of manufacturers of and dealers in paints, varnishes, printing inks and all other things which can be conveniently manufactured or dealt in by persons carrying on any of the above business and either wholesale or retail and either as principals or as agents.
141. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of the national economy and for discharging what is considered to be the social and moral responsibilities of the Company to the public or any section of the public as also any activity which is considered likely to promote national welfare or social, economic or moral uplift of the public or any section of the public. Without prejudice to the generality of the foregoing, to undertake, carry out, promote and sponsor any activity for publication of any books, literature, newspapers or for organising lectures or seminars likely to advance these objects or for giving merit awards, for giving scholarships, loans or any other assistance to deserving students or other scholars or persons, to enable them to pursue their studies or academic pursuits or researches and for establishing, conducting or assisting any institutions, funds or as one of its objects, by giving donations, or otherwise, or in any other manner, and in order to implement any of the above mentioned objects or purposes, transfer without

consideration or at fair or concessional values and divest ownership of any property of the Company to or in favour of any public, local body or authority or Central or State Government or any public institution or trust.

142. To undertake, carry out, promote and sponsor rural development including any programme for promoting the social and economic welfare of, or the uplift of the people, in any rural area and to incur any expenditure on any programme of rural development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner. Without prejudice to the generality of the forgoing, "programme of rural development" shall also include any programme for promoting the social and economic welfare of, or the uplift of the people in any rural area to promote and assist rural development, and that the words "rural area" shall include such areas as may be regarded as rural areas under the Income-tax Act, 1961, or any other law for the time being in force and in order to implement any of the above mentioned objects or purposes transfer without consideration or at fair or concessional value and divest the ownership of any property of the Company to or in favour of any Public or Local Body or Authority or Central or State Government or any Institution or trust.

143. To carry on and engage in the business of providing consultative and technical services relating to the business of the company or related business or any other business or activity, by way of market survey, preparing feasibility and project reports, and to enter into any arrangements of licensing, chartering, brokerage, technical, business or financial collaboration with any other party or concern, for singular or mutual benefit of in-taking or outflowing of know-how, whether existing or newly developed techniques, including rights or special methods and trade secrets.

144. To undertake any advisory, clerical or similar work.
145. To act as commission agents, manufacturer's representatives or agents, selling and purchasing agents, distributors, brokers, trustees, attorneys and subject to the provisions of the Companies Act, 1956, managers, and transfer agents for any other company, firm, corporation or person.
146. To carry on the business of developing property in general including reclamation of land from the sea, levelling, landscaping and sub dividing, and developing or turning land and property into account, including purchase or taking on lease lands and/or buildings, vacating and demolishing the same and erecting new buildings thereon.
147. To carry on the business of contractors, sub-contractors, builders and property developers in India and abroad for construction, maintenance, improvement and superintendence of hotels, buildings, prefabricated and precast houses, cinema houses, auditoriums, club houses, roads, dams, tramways, railways, branches or sidings, bridges, reservoirs, canals, docks, wharves, aerodrommes or airstrips, factories, plants, warehouses and such other civil and other works and conveniences as the Company may desire to undertake.
148. To carry on business of proprietors of clubs, reading rooms, billiard and other recreation and refreshment rooms and to afford accommodation for meetings and gathering of all descriptions, whether social, commercial or otherwise, and to let upon lease or otherwise deal with the whole or any part of the property of the Company for any of the above mentioned purposes or otherwise.

149. To carry on the business of Store-keeper in all its branches and in particular to buy, sell, manufacture and deal in goods, stores, consumable articles, chattels and effects of all kinds both wholesale and retail to transact every kind of agency business and generally to engage in any business or transaction which may seem to the Company directly or indirectly conducive to the interests or conveniences of the Company members or their friends or any section thereof.
150. To carry on the business of Builders and Building Contractors and dealers in all building materials and requisites.
151. To carry on the business or businesses whether together or separately or proprietors or operators of amusement parks, and as promoters, organisers and managers of all kinds of entertainments, sports, recreation and amusements, whether indoor or outdoor, including casinos, funfairs, exhibitions, sideshows and games, competitions, tournaments, concerts, cinematography and television performances, stage and variety shows, aquatic and equestrian events, pyrotechnic, aerial and spectacular displays, dancing, skating, circuses, and other forms and types of like enterprises generally.
152. To carry on the businesses of running (whether under licence or otherwise), operating, managing, advising on and supplying telecommunication systems and systems of all kinds for the conveyance, of any means of sounds, visual images and signals of all kinds and to carry on the business of operating and dealing in services and facilities for or in relation to communication of all kinds.

153. To establish and carry on the business of travel agency, tourist agency, tour operator, travel bureau, booking office and customs clearing agents and to construct or acquire office buildings or any other office accommodation or factories, airstrips, helipads, hangars, garages, yards, wharves, jetties, and the like required for such business; to obtain all licences and authorisations necessary for the above purpose and to facilitate travelling and to provide or promote the provisions of facilities or other description and kind for tourists and travellers.
154. To carry on the business of providing all types of services in relation with information technology by or with the aid of computers, satellite and telecommunication systems.
155. To carry on the business of hiring or hire purchase of all kinds of office equipments and other equipments, appliances, vehicles and tractors of all types and descriptions.
156. To carry on the business of advertising agents and for that purpose to purchase and sell advertising space on any radio station or television centre in India or abroad or any other kind of media currently in vogue or which may be in vogue at any time like cinematography, newspapers, souvenirs, hoarding, neon signs and other display devices of all kinds and description to promote the sale or other interest of its client.
157. To act as consultants anywhere in the world, builders, contractors, sub-contractors, engineers, architects, surveyors, designers, sanitary plumbers, electricians, decorators and furnishers for government, municipal and local bodies, military, air-force corporations, firms and any other types of enterprises including consultancy services for designing, executing, supervising, drawing up specifications and to assist in planning, negotiating and finalising of terms of contracts, turnkey projects and rendering technical services, information, knowledge and experience and as such, undertake to set up any plant or project in or outside India.

(C) OTHER OBJECTS - deleted @

IV. The liability of the members is limited.

V. ⁶(a) The Authorized Share Capital of the Company is Rs. 350,00,00,000 (Rupees Three Hundred and Fifty Crores) consisting of 35,00,00,000 (Thirty Five Crores) Equity Shares of Rs.10/- each with power to increase and/or reduce the capital of the company.”

(b) The minimum paid up capital is Rs.5,00,000 (Rupees Five Lakhs only)

⁶ Proposed to be amended vide an Ordinary Resolution to be passed at the Extra Ordinary General Meeting to be held on 12th May, 2020.

We, the several persons whose names and addresses are hereunder subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively, agree to take the number of shares in the capital of the Company set opposite our respective names.

Name, Address, Description & Occupation of Subscribers	Number of Shares agreed to be taken by each Subscriber	Signature of Subscriber	Signature, name, address, description and occupation of Witness
<p>1. Mahindra & Mahindra Ltd. Gateway Building Apollo Bunder Mumbai - 400001 Company (through Mr. A. K. Nanda Authorised representative vide Board resolution passed on 30th January, 2008) S/o Tilak Raj Nanda</p>	<p>49,994 (Forty Nine Thousand Nine Hundred and Ninety Four)</p>	<p>Sd/-</p>	<p>WITNESS TO 1 & 2 MR. YASHASWIN SHETH S/O. MR. NARENDRA SHETH B-53, TILAK COMPLEX, SHANTI ASHRAM, BORIVALI (WEST) MUMBAI 400103 SERVICE</p>
<p>2. Mr. Rajeev Dubey s/o Bidyanand Dubey 1701, Mahindra Heights, 96, Tardeo Road, Mumbai - 400034 Individual (Nominee of Mahindra & Mahindra Ltd.) Service</p>	<p>1 (One)</p>	<p>Sd/-</p>	
<p>c/f</p>	<p>49,995</p>		

Name, Address, Description & Occupation of Subscribers	Number of Shares agreed to be taken by each Subscriber	Signature of Subscriber	Signature, name, address, description and occupation of Witness
<p>3. Mr. R. Subramani S/o Krishna Subramani 301, The Orchid White Opp. Rose ADPTS, 10th Road, Khar (W), Mumbai Individual (Nominee of Mahindra & Mahindra Limited) Service</p> <p>4. Mr. Rajendra K. Bhurat S/o Nemichand Bhurat Bungalow No. 8 Silver Sands Dariyalal Co-op HSG Sty Ltd. Juhu Tara Road, Mumbai - 400049 Individual (Nominee of Mahindra & Mahindra Ltd) Service</p> <p style="text-align: right;">c/f</p>	<p style="text-align: center;">1 (One)</p> <p style="text-align: center;">1 (One)</p> <p style="text-align: center;">49997</p>		<p style="text-align: center;">WITNESS TO 3 & 4 MR. YASHASWIN SHETH S/O. MR. NARENDRA SHETH B- 53, TILAK COMPLEX, SHANTI ASHRAM, BORIVALI (WEST) MUMBAI (400103) SERVICE</p>

Name, Address, Description & Occupation of Subscribers	Number of Shares agreed to be taken by each Subscriber	Signature of Subscriber	Signature, name, address, description and occupation of Witness
<p>5. Mr. Narayan Shankar S/o Mr. C. V. Shankar G - 7, Bima Nagar M. V. road, Andheri (E) Mumbai - 400069 Individual (Nominee of Mahindra & Mahindra Ltd) Service</p>	<p>1 (One)</p>		
<p>6. Mr. S.Venkatraman S/o Vekatraman Sundaram 501, Vikas Classic Bldg no 4 Dr. C.Gidwani Marg, Chembur Mumbai-400074 Individual (Nominee of Mahindra & Mahindra Limited) Service</p>	<p>1 (One)</p>		<p>WITNESS TO 5 & 6 MR. YASHASWIN SHETH S/O. MR. NARENDRA SHETH B- 53, TILAK COMPLEX, SHANTI ASHRAM, BORIVALI (WEST) MUMBAI 400103 SERVICE</p>
<p>c/f</p>	<p>49999</p>		

Name, Address, Description & Occupation of Subscribers	Number of Shares agreed to be taken by each Subscriber	Signature of Subscriber	Signature, name, address, description and occupation of Witness
<p>7) Mr. K. Chandrasekar S/o Kandasamy Subbiah D II/53 Mahindra Park LBS Marg, Ghatkopar, Mumbai - 400086 Maharashtra India Individual (Nominee of Mahindra & Mahindra Ltd.) Service</p>	<p>1 (One)</p>		<p>WITNESS TO 7 MR. YASHASWIN SHETH S/O. MR. NARENDRA SHETH B- 53, TILAK COMPLEX, SHANTI ASHRAM, BORIVALI (WEST) MUMBAI 400103 SERVICE</p>
	<p>50000 (Fifty Thousand)</p>		